

TOWNSHIP OF WEST LINCOLN
Summary of All Units
For the Three Months Ending March 31, 2025

	YTD				Annual			
	Budget	Actual	Variance (\$)	Variance (%)	Budget	Actual	Remaining (\$)	Remaining (%)
<u>Operating Revenue</u>								
Tax Levy	\$2,615,490	\$5,006,994	(\$2,391,504)	(91.%)	\$10,462,020	\$5,006,994	\$5,455,026	52.%
Street Light Levy	\$12,120	\$36,970	(\$24,850)	(205.%)	\$48,500	\$36,970	\$11,530	24.%
Sidewalk Levy	\$34,440	\$57,207	(\$22,767)	(66.%)	\$137,820	\$57,207	\$80,613	58.%
Supplemental Levy	\$15,300	\$0	\$15,300	100.%	\$61,200	\$0	\$61,200	100.%
Payment In Lieu	\$180,570	\$0	\$180,570	100.%	\$722,300	\$0	\$722,300	100.%
User Fees	\$1,791,159	\$1,567,230	\$223,929	13.%	\$7,165,260	\$1,567,230	\$5,598,030	78.%
Government Transfers	\$348,219	\$324,686	\$23,533	7.%	\$1,392,880	\$324,686	\$1,068,194	77.%
Other Revenue	\$311,250	(\$12,643)	\$323,893	104.%	\$1,245,400	(\$12,643)	\$1,258,043	101.%
Allocation of Program Support	\$479,310	\$1,917,190	(\$1,437,880)	(300.%)	\$1,917,190	\$1,917,190	\$0	0.%
Funding From Reserves	\$275,280	\$0	\$275,280	100.%	\$1,101,140	\$0	\$1,101,140	100.%
Total Operating Revenue	\$6,063,138	\$8,897,634	(\$2,834,496)	(47.%)	\$24,253,710	\$8,897,634	\$15,356,076	63.%
<u>Operating Expenses</u>								
Salaries and Wages	\$1,770,030	\$1,639,271	\$130,759	7.%	\$7,258,730	\$1,639,271	\$5,619,459	77.%
Benefits	\$547,290	\$465,570	\$81,720	15.%	\$2,160,130	\$465,570	\$1,694,560	78.%
Debenture Interest	\$193,260	\$333,713	(\$140,453)	(73.%)	\$773,150	\$333,713	\$439,437	57.%
Administrative Expenses	\$79,700	\$66,542	\$13,158	17.%	\$319,610	\$66,542	\$253,068	79.%
Supplies and Equipment	\$104,610	\$92,634	\$11,976	11.%	\$419,310	\$92,634	\$326,676	78.%
Repairs and Maintenance (Materials Only)	\$489,810	\$551,198	(\$61,388)	(13.%)	\$1,959,940	\$551,198	\$1,408,742	72.%
Utilities	\$141,690	\$23,474	\$118,216	83.%	\$567,130	\$23,474	\$543,656	96.%
Insurance	\$108,990	\$653	\$108,337	99.%	\$436,050	\$653	\$435,397	100.%
Subscriptions and Periodicals	\$4,380	\$8,137	(\$3,757)	(86.%)	\$17,700	\$8,137	\$9,563	54.%
Contracted Services	\$1,098,530	\$579,013	\$519,517	47.%	\$4,396,360	\$579,013	\$3,817,347	87.%
Special Projects	\$151,248	\$24,851	\$126,397	84.%	\$605,000	\$24,851	\$580,149	96.%
Rents and Financial Expenses	\$10,500	\$3,279	\$7,221	69.%	\$42,040	\$3,279	\$38,761	92.%
External Transfers	\$14,400	\$0	\$14,400	100.%	\$57,610	\$0	\$57,610	100.%
Internal Functional Adjustments	\$228,930	\$915,690	(\$686,760)	(300.%)	\$915,690	\$915,690	\$0	0.%
Allocation of Program Support	\$250,350	\$1,001,500	(\$751,150)	(300.%)	\$1,001,500	\$1,001,500	\$0	0.%
Tax Write Off	\$19,710	\$2,634	\$17,076	87.%	\$79,050	\$2,634	\$76,416	97.%
Debenture Principal	\$238,800	\$331,288	(\$92,488)	(39.%)	\$955,130	\$331,288	\$623,842	65.%
Contribution to Reserves	\$572,370	\$2,289,580	(\$1,717,210)	(300.%)	\$2,289,580	\$2,289,580	\$0	0.%
Total Operating Expenses	\$6,024,598	\$8,329,026	(\$2,304,428)	(38.%)	\$24,253,710	\$8,329,026	\$15,924,684	66.%
Operating Surplus/(Deficit)	\$38,540	\$568,608	(\$530,068)	(1375.%)	\$0	\$568,608	(\$568,608)	0.%
<u>Capital Revenue</u>								
User Fees	\$176,127	\$0	\$176,127	100.%	\$704,500	\$0	\$704,500	100.%
Government Transfers	\$1,193,259	\$328,482	\$864,777	72.%	\$4,773,055	\$328,482	\$4,444,573	93.%
Funding From Reserves	\$990,519	\$0	\$990,519	100.%	\$3,962,095	\$0	\$3,962,095	100.%
Total Capital Revenue	\$2,359,905	\$328,482	\$2,031,423	86.%	\$9,439,650	\$328,482	\$9,111,168	97.%
<u>Capital Expenditures</u>								
Land Improvements	\$37,500	\$0	\$37,500	100.%	\$150,000	\$0	\$150,000	100.%
Facilities	\$5,001	\$834	\$4,167	83.%	\$20,000	\$834	\$19,166	96.%
Equipment	\$86,973	\$38,627	\$48,346	56.%	\$347,900	\$38,627	\$309,273	89.%
Rolling Stock	\$514,998	\$633,386	(\$118,388)	(23.%)	\$2,060,000	\$633,386	\$1,426,614	69.%
Transportation Infrastructure	\$1,379,190	\$10,427	\$1,368,763	99.%	\$5,516,750	\$10,427	\$5,506,323	100.%
Environmental Infrastructure	\$336,249	\$26,018	\$310,231	92.%	\$1,345,000	\$26,018	\$1,318,982	98.%
Total Capital Expenditures	\$2,359,911	\$709,293	\$1,650,618	70.%	\$9,439,650	\$709,293	\$8,730,357	92.%
Capital Surplus/(Deficit)	(\$6)	(\$380,811)	\$380,805	(6346744.%)	\$0	(\$380,811)	\$380,811	0.%