

**TOWNSHIP OF WEST LINCOLN
BUILDING PERMIT FEE ANNUAL REPORT
FOR THE 12 MONTHS ENDING DECEMBER 31**

	Actual 2023
TOTAL FEES	\$ 335,778
DIRECT COSTS	
Staffing Costs	282,919
Office Expenses	82,156
Capital Expenditures	-
TOTAL DIRECT COSTS	365,075
INDIRECT COSTS	189,500
TOTAL DIRECT & INDIRECT COSTS	554,575
SURPLUS (DEFICIT)	\$ (218,797)
STATEMENT OF RESERVES	
Opening Balance, January 1	\$ 123,597
Transfer to (from) Reserves	(218,797)
Interest Earned on the Reserve	693
Closing Balance, December 31	\$ (94,507)

Basis: Section 7(4) of the Building Code Act requires an annual report be prepared setting out the total fees collected, the direct and indirect costs related to administration and enforcement, and the statement of reserve funds for the building department.