


# Township of West Lincoln

2025 OPERATING AND CAPITAL BUDGET UPDATE

February 18, 2025



# Budget 2025 – Key Factors

- Due to assessment growth of 1.01%, the first \$97,772 of increase to the overall tax levy has no impact to property owners
- An expenditure increase/decrease of \$97,091 equates to a 1% change in the tax levy
- A 1% change to the tax levy equates to an approximate \$16 change to the West Lincoln portion of taxes for an average residential home, with an assessment of \$390,400
- MPAC valuations are based on the assessment date of January 1, 2016, and will continue to be used for both the 2024 and 2025 property tax years

# Updates Made to 2025 Budget

Budget presented at the January 27, 2025 Council meeting included a general tax levy of \$10,542,540; 2025 levy has now been reduced by Administration to \$10,363,130, a **reduction of \$179,410**. Changes are outlined below:

	<u>Net \$ Change</u>	<u>% Change</u>
<ul style="list-style-type: none"> <li>Reduction in Transfer to Capital-Related Reserves (facility, planning, capital reserves)</li> </ul>	<ul style="list-style-type: none"> <li>• \$(120,000)</li> </ul>	<ul style="list-style-type: none"> <li>• (1.24)%</li> </ul>
<ul style="list-style-type: none"> <li>Decrease in Wages &amp; Benefits Budget:                             <ul style="list-style-type: none"> <li>Removal of Community Engagement &amp; Events Coordinator Position</li> <li>Decrease in Part-Time Library Public Service Assistant Hours</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• \$(53,840)</li> <li>• \$(5,570)</li> </ul>	<ul style="list-style-type: none"> <li>• (0.55)%</li> <li>• (0.06)%</li> </ul>

# Summary of Levy Requirement Changes – 2025 vs 2024

	2025 Updated Levy	2024 Approved Levy	Variance (\$)	Variance (%)	2025 Original Draft Levy Variance (%)
Assessment Growth (%)	1.01%	0.36%			
Assessment Growth (\$)	\$ 97,772	\$ 32,800			
<b>BASE LEVY</b>	\$ 10,363,130	\$ 9,709,110	\$ 654,020	6.74%	8.58%
LESS: VALUE OF 2025 ASSESSMENT GROWTH	\$ (97,772)		\$ (97,772)		
<b>TOTAL BASE LEVY, AFTER GROWTH</b>	<b>\$ 10,265,358</b>	<b>\$ 9,709,110</b>	<b>\$ 556,248</b>	<b>5.73%</b>	<b>7.58%</b>
HOSPITAL LEVY	\$ 206,900	\$ 226,500	\$ (19,600)	-8.65%	-8.65%
<b>TOTAL LEVY, AFTER GROWTH</b>	<b>\$ 10,472,258</b>	<b>\$ 9,935,610</b>	<b>\$ 536,648</b>	<b>5.40%</b>	<b>7.21%</b>

# 2025 Base Operating and Capital Budget Levy – Township Portion

	2024 Township Taxes	2025 Township Taxes (Original Draft)	2025 Township Taxes (Updated)	\$ Change	% Change
<b>Assessment</b>	\$ 390,400	\$ 390,400	\$ 390,400	\$ -	0%
Municipal	\$ 1,658.00	\$ 1,782.37	\$ 1,752.04	\$ 94.04	5.67%
Hospital	\$ 38.68	\$ 34.98	\$ 34.98	\$ (3.70)	-9.57%
<b>TOTAL</b>	<b>\$ 1,696.68</b>	<b>\$ 1,817.35</b>	<b>\$ 1,787.02</b>	<b>\$ 90.34</b>	<b>5.32%</b>
Urban Service Area	\$ 72.60	\$ 76.83	\$ 76.83	\$ 4.23	5.83%
<b>TOTAL WITH URBAN SERVICE AREA</b>	<b>\$ 1,769.28</b>	<b>\$ 1,894.18</b>	<b>\$ 1,863.85</b>	<b>\$ 94.57</b>	<b>5.35%</b>

# 2025 Base Operating and Capital Budget Levy – Blended Rate

	2024 Total Taxes	2025 Total Taxes (Original Draft)	2025 Total Taxes (Updated)	\$ Change	% Change
<b>Assessment</b>	\$ 390,400	\$ 390,400	\$ 390,400	\$ -	0%
Municipal	\$ 1,658.00	\$ 1,782.37	\$ 1,752.04	\$ 94.04	5.67%
Hospital	\$ 38.68	\$ 34.98	\$ 34.98	\$ (3.70)	-9.57%
<b>Total Township</b>	<b>\$ 1,696.68</b>	<b>\$ 1,817.35</b>	<b>\$ 1,787.02</b>	<b>\$ 90.34</b>	<b>5.32%</b>
Total Region	\$ 2,889.18	\$ 3,128.40	\$ 3,128.40	\$ 239.22	8.28%
Education	\$ 597.31	\$ 597.31	\$ 597.31	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 5,183.17</b>	<b>\$ 5,543.06</b>	<b>\$ 5,512.73</b>	<b>\$ 329.56</b>	<b>6.36%</b>
Urban Service Area	\$ 72.60	\$ 76.83	\$ 76.83	\$ 4.23	5.83%
<b>TOTAL WITH URBAN SERVICE AREA</b>	<b>\$ 5,255.77</b>	<b>\$ 5,619.89</b>	<b>\$ 5,589.56</b>	<b>\$ 333.79</b>	<b>6.35%</b>



# Additional Options to Decrease Levy

- 1) Remove Project 1221, Trees for All, from the Ten Year Capital Plan**
  - Reduction in levy of \$30,000 (or 0.31%)
- 2) Use of Planning Reserve to Fund the Loss in Developer Contribution for Planning Department Position**
  - Reduction in levy of \$60,000 (or 0.62%)
- 3) Remove Budget for Community Group Grants Program**
  - Reduction in levy of \$15,610 (or 0.16%)



# Questions/Comments