

**Township of West Lincoln
Annual Treasurer's Statement of Development Charge Reserve Funds
As at December 31, 2023**

	Services to which the Development Charge Relates									
	Growth Studies	Services Related to a Highway	Fire Protection Services	Parks and Recreation Services	Library Services	Stormwater Services	Wastewater Services	Water Services	Total	
Opening Balance, January 1, 2023	\$ 261,573	\$ 2,290,492	\$ (443,842)	\$ 70,254	\$ (8,661)	\$ 49,899	\$ 725,033	\$ 603,761	\$ 3,548,509	
PLUS:										
Development Charge Collections	12,318	199,572	14,064	45,551	7,880	1,091	8,882	22,828	312,186	
Accrued Interest	13,637	107,472	-	5,187	-	-	35,883	31,604	193,783	
Sub-total	<u>\$ 287,528</u>	<u>\$ 2,597,536</u>	<u>\$ (429,778)</u>	<u>\$ 120,992</u>	<u>\$ (781)</u>	<u>\$ 50,990</u>	<u>\$ 769,798</u>	<u>\$ 658,193</u>	<u>\$ 4,054,478</u>	
LESS:										
Amount Transferred to Capital Fund (Schedule "B")	-	833,086	152,658	4,148	196,931	-	81,440	-	1,268,263	
Amount Transferred to Operating Fund (Schedule "C")	38,699	48,750	-	16,288	1,970	112,500	65,730	75,000	358,937	
Sub-total	<u>38,699</u>	<u>881,836</u>	<u>152,658</u>	<u>20,436</u>	<u>198,901</u>	<u>112,500</u>	<u>147,170</u>	<u>75,000</u>	<u>1,627,200</u>	
Closing Balance, December 31, 2023	<u>\$ 248,829</u>	<u>\$ 1,715,700</u>	<u>\$ (582,436)</u>	<u>\$ 100,556</u>	<u>\$ (199,682)</u>	<u>\$ (61,510)</u>	<u>\$ 622,628</u>	<u>\$ 583,193</u>	<u>\$ 2,427,278</u>	
COMMITMENTS:										
DC Reserve Funds Committed towards Active Projects	75,000	-	27,667	-	-	-	75,000	-	177,667	
Available Balance, December 31, 2023	<u>\$ 173,829</u>	<u>\$ 1,715,700</u>	<u>\$ (610,103)</u>	<u>\$ 100,556</u>	<u>\$ (199,682)</u>	<u>\$ (61,510)</u>	<u>\$ 547,628</u>	<u>\$ 583,193</u>	<u>\$ 2,249,611</u>	

Township of West Lincoln
Annual Treasurer's Statement of Development Charge Reserve Funds
Amount Transferred to Capital/Operating Fund - Capital Fund Transactions
As at December 31, 2023

CAPITAL FUNDING SOURCE														
CAPITAL FUND TRANSACTIONS	Gross Capital Cost	DC Reserve Fund	Capital Reserve	Bridge Reserve	Fire Reserve	Community Fund Reserve	Wastewater Reserve	Library Reserve	Road Settlement Reserve	In Lieu of Parkland Reserve	Donations	Canada Community Building Fund	Debtenture	Grant Contribution
<u>Services Related to a Highway</u>														
General Road Rehabilitation and Replacement	2,517,723	251,769	267,446	-	-	-	-	-	188,500	-	-	395,715	776,300	637,993
New Construction of Road and Sidewalk (Spring Creek Road)	222,945	177,578	45,367	-	-	-	-	-	-	-	-	-	-	-
Bridge Rehabilitation and Replacement	1,121,002	112,100	-	14,155	-	-	-	-	142,738	-	-	176,708	-	675,301
Tandem Truck and Plow Unit (Addition to Fleet)	291,639	291,639	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Services Related to Highways	\$ 4,153,309	\$ 833,086	\$ 312,813	\$ 14,155	\$ -	\$ -	\$ -	\$ -	\$ 331,238	\$ -	\$ -	\$ 572,423	\$ 776,300	\$ 1,313,294
<u>Fire Protection Services</u>														
Replacement of Fire Station 2	1,813,807	77,069	-	-	40,000	64,138	-	-	-	-	-	40,000	1,592,600	-
Equipment for Additional Volunteer Firefighters	75,589	75,589	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Fire Protection Services	\$ 1,889,396	\$ 152,658	\$ -	\$ -	\$ 40,000	\$ 64,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 1,592,600	\$ -
<u>Parks and Recreation Services</u>														
Addition to New Leisureplex Pavilion	13,211	4,148	-	-	-	-	-	-	-	9,063	-	-	-	-
Sub-total - Parks and Recreation Services	\$ 13,211	\$ 4,148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,063	\$ -	\$ -	\$ -	\$ -
<u>Library Services</u>														
Smithville Branch - Addition to Collection	16,425	14,400	-	-	-	-	-	2,025	-	-	-	-	-	-
Caistorville Branch - Addition to Collection	8,713	7,563	-	-	-	-	-	-	-	-	1,150	-	-	-
Wellandport Branch - Addition to Collection	10,983	9,483	-	-	-	-	-	-	-	-	1,500	-	-	-
Wellandport Library Addition (Note 1)	Note 1	165,485	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Library Services	\$ 36,121	\$ 196,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,025	\$ -	\$ -	\$ 2,650	\$ -	\$ -	\$ -
<u>Wastewater Services</u>														
Inflow & Infiltration Reduction - Sewer Relining	259,356	81,440	-	-	-	-	177,916	-	-	-	-	-	-	-
Sub-total - Wastewater Services	\$ 259,356	\$ 81,440	\$ -	\$ -	\$ -	\$ -	\$ 177,916	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note 1 - the Wellandport Library Addition was constructed between 2017 and 2018, at a total cost of \$1,252,304. Per the 2019 Background Study, 21% of the project was to be funded through Development Charges (total of \$263,918). Due to inadequate Development Charge funds at the time, the Library Reserve was used instead. Therefore, each year, a portion of the Development Charges collected were used to payback the Library Reserve. At the end of 2022, a total of \$98,433 had been repaid to the Library Reserve. In 2023, Administration chose to fully payback the Library Reserve, in the amount of \$165,485.

**Township of West Lincoln
Annual Treasurer's Statement of Development Charge Reserve Funds
Statement of Reserve Fund Balance Allocations
As at December 31, 2023**

Reserve Fund:	Water Services
Balance in Reserve, January 1, 2023	\$ 603,761
60% of Balance to be Allocated (at a minimum)	\$ 362,257

Projects to Which Funds Will be Allocated

Project Description	Future Funding	Current Year Funding	Allocated to Date
Water Master Plan		\$ 75,000	\$ 75,000
Watermain Upsize and Replacement Projects (per 2024 Ten-Year Capital Plan)	\$ 1,571,000		\$ 1,571,000
Total	\$ 1,571,000	\$ 75,000	\$ 1,646,000

Reserve Fund:	Wastewater Services
Balance in Reserve, January 1, 2023	\$ 725,033
60% of Balance to be Allocated (at a minimum)	\$ 435,020

Projects to Which Funds Will be Allocated

Project Description	Future Funding	Current Year Funding	Allocated to Date
Inflow & Infiltration Reduction - Remedial Works (Future Funding per 2024 Ten-Year Capital Plan)	\$ 186,000	\$ 132,170	\$ 318,170
Pollution Control Plan - CSO Program		\$ 15,000	\$ 15,000
Sewer Main Upsize and Replacement Projects (per 2024 Ten-Year Capital Plan)	\$ 1,175,000		\$ 1,175,000
New Wastewater Servicing for Urban Boundary Expansion (per 2024 Ten-Year Capital Plan)	\$ 14,400,000		\$ 14,400,000
Total	\$ 15,761,000	\$ 147,170	\$ 15,908,170

Reserve Fund:	Services Related to a Highway
Balance in Reserve, January 1, 2023	\$ 2,290,492
60% of Balance to be Allocated (at a minimum)	\$ 1,374,295

Projects to Which Funds Will be Allocated

Project Description	Future Funding	Current Year Funding	Allocated to Date
Traffic Master Plan		\$ 48,750	\$ 48,750
General Road Rehabilitation and Replacement (Future Funding per 2024 Ten-Year Capital Plan)	\$ 4,719,700	\$ 251,769	\$ 4,971,469
New Construction of Road Infrastructure (Future Funding per 2024 Ten-Year Capital Plan)	\$ 5,276,300	\$ 177,578	\$ 5,453,878
Bridge Rehabilitation and Replacement (Future Funding per 2024 Ten-Year Capital Plan)	\$ 834,000	\$ 112,100	\$ 946,100
New Equipment (Future Funding per 2024 Ten-Year Capital Plan)	\$ 851,000	\$ 291,639	\$ 1,142,639
New Public Works Operations Facility (per 2024 Ten-Year Capital Plan)	\$ 5,650,000		\$ 5,650,000
Total	\$ 17,331,000	\$ 881,836	\$ 18,212,836