Township of West Lincoln Annual Treasurer's Statement of Development Charge Reserve Funds As at December 31, 2023

Services to which the Development Charge Relates

	Services to which the Development Charge Relates														
		Growth Studies	F	Services Related to a Highway	Fir	e Protection Services	R	arks and ecreation Services		Library Services	ormwater Services	astewater Services	Water Services		Total
Opening Balance, January 1, 2023	\$	261,573	\$	2,290,492	\$	(443,842)	\$	70,254	\$	(8,661)	\$ 49,899	\$ 725,033	\$ 603,761	\$	3,548,509
PLUS: Development Charge Collections Accrued Interest		12,318 13,637		199,572 107,472		14,064 -		45,551 5,187		7,880 -	1,091 -	8,882 35,883	22,828 31,604		312,186 193,783
Sub-total	\$	287,528	\$	2,597,536	\$	(429,778)	\$	120,992	\$	(781)	\$ 50,990	\$ 769,798	\$ 658,193	\$	4,054,478
LESS: Amount Transferred to Capital Fund (Schedule "B") Amount Transferred to Operating Fund (Schedule "C")		- 38,699		833,086 48,750		152,658 -		4,148 16,288		196,931 1,970	112,500	81,440 65,730	- 75,000		1,268,263 358,937
Sub-total	_	38,699		881,836		152,658		20,436		198,901	112,500	147,170	75,000		1,627,200
Closing Balance, December 31, 2023	\$	248,829	\$	1,715,700	\$	(582,436)	\$	100,556	\$	(199,682)	\$ (61,510)	\$ 622,628	\$ 583,193	\$	2,427,278
COMMITMENTS: DC Reserve Funds Committed towards Active Projects		75,000				27,667		-		-		75,000	-		177,667
Available Balance, December 31, 2023	\$	173,829	\$	1,715,700	\$	(610,103)	\$	100,556	\$	(199,682)	\$ (61,510)	\$ 547,628	\$ 583,193	\$	2,249,611

Township of West Lincoln Annual Treasurer's Statement of Development Charge Reserve Funds Amount Transferred to Capital/Operating Fund - Capital Fund Transactions As at December 31, 2023

CAPITAL FUNDING SOURCE

						CA	PITAL FUND	ING SOU	RCE					
CAPITAL FUND TRANSACTIONS	Gross Capital Cost	DC Reserve Fund	Capital Reserve	Bridge Reserve	Fire Reserve	Community Fund Reserve	Wastewater Reserve	Library Reserve	Road Settlement Reserve	In Lieu of Parkland Reserve		Canada Community Building Fund	Debenture	Grant Contribution
0														
Services Related to a Highway General Road Rehabilitation and Replacement	2,517,723	251,769	267.446						188,500			395,715	776,300	637.993
New Construction of Road and Sidewalk (Spring Creek Road)	222,945	177.578	45.367	-	-			_	100,500			393,713	770,300	037,993
Bridge Rehabilitation and Replacement	1,121,002	112,100	43,307	14,155	_	_			142,738			176,708	_	675,301
Tandem Truck and Plow Unit (Addition to Fleet)	291,639	291,639	_	-	_	_	_		142,700	_		-	_	-
	,													
Sub-total - Services Related to Highways	\$ 4,153,309	\$ 833,086	\$ 312,813	\$ 14,155	\$ -	\$ -	\$ -	\$ -	\$ 331,238	\$ -	\$ -	\$ 572,423	\$ 776,300	\$ 1,313,294
Fire Protection Services														
Replacement of Fire Station 2	1,813,807	77,069		-	40,000	64,138	-	-	-	-	-	40,000	1,592,600	-
Equipment for Additional Volunteer Firefighters	75,589	75,589	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total - Fire Protection Services	\$ 1,889,396	\$ 152,658	\$ -	\$ -	\$ 40,000	\$ 64,138	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 1,592,600	\$ -
Parks and Recreation Services Addition to New Leisureplex Pavilion	13,211	4.148								9,063				
Addition to New Leisureplex Pavillon	13,211	4,140	-	-	-	-	-	-	-	9,063	-	-	-	-
Sub-total - Parks and Recreation Services	\$ 13,211	\$ 4,148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,063	3 \$ -	\$ -	\$ -	\$ -
Library Services														
Smithville Branch - Addition to Collection	16,425	14,400						2,025						
Caistorville Branch - Addition to Collection	8,713	7,563			-			2,025	-		. 1,150	-	-	
Wellandport Branch - Addition to Collection	10,983		_	_	-	_	_		_	_	1,500	_	_	_
Wellandport Library Addition (Note 1)	Note 1	165,485	-	-	-	-	-	-	-	-		-	-	-
Sub-total - Library Services	\$ 36,121	\$ 196,931	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,025	\$ -	\$ -	\$ 2,650	\$ -	\$ -	\$ -
•				•		•	•		•			•		
Wastewater Services														
Inflow & Infiltration Reduction - Sewer Relining	259,356	81,440	-	-	-	-	177,916	-	-	-	-	-	-	-
Sub-total - Wastewater Services	\$ 259,356	\$ 81,440	\$ -	\$ -	\$ -	\$ -	\$ 177,916	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note 1 - the Wellandport Library Addition was constructed between 2017 and 2018, at a total cost of \$1,252,304. Per the 2019 Background Study, 21% of the project was to be funded through Development Charges (total of \$263,918). Due to inadequate Development Charge funds at the time, the Library Reserve was used instead. Therefore, each year, a portion of the Development Charges collected were used to payback the Library Reserve. At the end of 2022, a total of \$98,433 had been repaid to the Library Reserve. In 2023, Administration chose to fully payback the Library Reserve, in the amount of \$165,485.

Township of West Lincoln Annual Treasurer's Statement of Development Charge Reserve Funds Amount Transferred to Capital/Operating Fund - Operating Fund Transactions As at December 31, 2023

OPERATING FUNDING SOURCE

		OPERATING FUNDING SOURCE														
OPERATING FUND TRANSACTIONS	0	Gross Operating Cost		Reserve	0	perating	Planning Reserve		Capital Reserve		Wastewater Reserve		Donations			Grant
	Оре	erating Cost		Fund		Fund	ŀ	Reserve	Kes	erve		Reserve			Con	tribution
Growth Studies																
Development Charge Background Study		36,882		36,882		_		_		_		_		_		_
Urban Boundary Expansion		20,186		1,817				18,369		_				_		_
Olbali Boulidary Expansion		20,100		1,017		-		10,509		-		-		-		-
Sub-total - Growth Studies	\$	57,068	\$	38,699	\$	=	\$	18,369	\$	-	\$	=	\$	=	\$	-
Services Related to a Highway																
Traffic Master Plan		65,000		48,750		_		_		16,250		_		_		_
		,		,						,						
Sub-total - Services Related to Highways	\$	65,000	\$	48,750	\$	=	\$	-	\$	16,250	\$	=	\$	-	\$	-
Parks and Recreation Services																
Multi-Use Recreation Facility Debt Repayment		1,051,719		16,288		632,638		-		-		-		402,793		-
Sub-total - Parks and Recreation Services	\$	1,051,719	\$	16,288	\$	632,638	\$	-	\$	-	\$	-	\$	402,793	\$	-
<u>Library Services</u>																
Multi-Use Recreation Facility Debt Repayment		127,177		1,970		76,500		-		-		-		48,707		-
Sub-total - Library Services	\$	127,177	\$	1,970	\$	76,500	\$	-	\$	-	\$	-	\$	48,707	\$	-
Stormwater Services																
Stormwater Master Drainage Plan		150,000		112,500		-		=		37,500		-		-		-
Sub-total - Stormwater Services	\$	150,000	\$	112,500	\$	-	\$	-	\$	37,500	\$	-	\$	-	\$	-
Wastewater Services																
Inflow & Infiltration Reduction - Sewer Relining		161,557		50,730		-		-		-		20,827		-		90,000
Pollution Control Plan - CSO Study		50,000		15,000		-		-		-		35,000		-		-
Sub-total - Wastewater Services	\$	211,557	\$	65,730	\$	-	\$	=	\$	-	\$	55,827	\$	=	\$	90,000
Water Ormiter																
Water Services		75.000		75.000												
Water Master Plan		75,000		75,000		-		-		-		-		-		-
Sub-total - Water Services	\$	75,000	\$	75,000	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	T .	-,		,												

Township of West Lincoln Annual Treasurer's Statement of Development Charge Reserve Funds Statement of Reserve Fund Balance Allocations As at December 31, 2023

Reserve Fund:	Water Services
Balance in Reserve, January 1, 2023	\$ 603,761
60% of Balance to be Allocated (at a minimum)	\$ 362,257

Projects to Which Funds Will be Allocated

Project Description	Future Funding	Curr	Current Year Funding		ocated to Date
Water Master Plan		\$	75,000	\$	75,000
Watermain Upsize and Replacement Projects (per 2024 Ten-Year Capital Plan)	\$ 1,571,000			\$	1,571,000
Total	\$ 1,571,000	\$	75,000	\$	1,646,000

Reserve Fund:	Wastewater Services			
Balance in Reserve, January 1, 2023	\$	725,033		
60% of Balance to be Allocated (at a minimum)	\$	435,020		

Projects to Which Funds Will be Allocated

Project Description		Future Funding	Cı	urrent Year Funding	Allocated to Date		
Inflow & Infiltration Reduction - Remedial Works (Future Funding per 2024 Ten-Year Capital Plan)	\$	186,000	\$	132,170	\$	318,170	
Pollution Control Plan - CSO Program			\$	15,000	\$	15,000	
Sewer Main Upsize and Replacement Projects (per 2024 Ten-Year Capital Plan)	\$	1,175,000			\$	1,175,000	
New Wastewater Servicing for Urban Boundary Expansion (per 2024 Ten-Year Capital Plan)	\$	14,400,000			\$	14,400,000	
Total	\$	15,761,000	\$	147,170	\$	15,908,170	

Reserve Fund:	Service	s Related to a Highway
Balance in Reserve, January 1, 2023	\$	2,290,492
60% of Balance to be Allocated (at a minimum)	\$	1,374,295

Projects to Which Funds Will be Allocated

1 Tojects to Which I unds Will be Allocated						_	
Project Description	Future Funding			urrent Year Funding	Allocated to Date		
Traffic Master Plan			\$	48,750	\$	48,750	
General Road Rehabilitation and Replacement (Future Funding per 2024 Ten-Year Capital Plan	\$	4,719,700	\$	251,769	\$	4,971,469	
New Construction of Road Infrastructure (Future Funding per 2024 Ten-Year Capital Plan)	\$	5,276,300	\$	177,578	\$	5,453,878	
Bridge Rehabilitation and Replacement (Future Funding per 2024 Ten-Year Capital Plan)	\$	834,000	\$	112,100	\$	946,100	
New Equipment (Future Funding per 2024 Ten-Year Capital Plan)	\$	851,000	\$	291,639	\$	1,142,639	
New Public Works Operations Facility (per 2024 Ten-Year Capital Plan)	\$	5,650,000			\$	5,650,000	
Total	\$	17,331,000	\$	881,836	\$	18,212,836	