

TOWNSHIP OF WEST LINCOLN
Summary of All Units
For the Six Months Ending June 30, 2024

	YTD				Annual		
	Budget	Actual	Variance (\$)	Variance (%)	Budget	Remaining (\$)	Remaining (%)
Operating Revenue							
Tax Levy	\$4,967,760.00	\$9,935,595.89	(\$4,967,835.89)	(100.%)	\$9,935,610.00	\$14.11	0.0%
Street Light Levy	36,600.00	73,143.23	-36,543.23	(100.%)	73,140.00	-3.23	(0.0%)
Sidewalk Levy	56,580.00	113,180.66	-56,600.66	(100.%)	113,180.00	-0.66	(0.0%)
Supplemental Levy	30,600.00		30,600.00	100.0%	61,200.00	61,200.00	100.0%
Payment In Lieu	358,620.00		358,620.00	100.0%	717,300.00	717,300.00	100.0%
User Fees	3,160,840.08	2,960,144.96	200,695.12	6.0%	6,322,270.28	3,362,125.32	53.0%
Government Transfers	564,902.64	528,455.00	36,447.64	6.0%	1,129,775.24	601,320.24	53.0%
Other Revenue	579,670.02	-11,263.78	590,933.80	102.0%	1,159,590.00	1,170,853.78	101.0%
Allocation of Program Support	881,100.00	1,762,230.00	-881,130.00	(100.%)	1,762,230.00		0.0%
Funding From Reserves	783,566.04	228,534.40	555,031.64	71.0%	1,567,252.08	1,338,717.68	85.0%
Total Operating Revenue	11,420,238.78	15,590,020.36	-4,169,781.58	(37.0%)	22,841,547.60	7,251,527.24	32.0%
Operating Expenses							
Salaries and Wages	3,325,200.00	3,407,805.46	-82,605.46	(2.0%)	6,651,630.00	3,243,824.54	49.0%
Benefits	954,390.00	897,269.38	57,120.62	6.0%	1,897,990.00	1,000,720.62	53.0%
Debtenture Interest	341,400.00	346,282.06	-4,882.06	(1.0%)	682,810.00	336,527.94	49.0%
Administrative Expenses	154,380.00	120,120.31	34,259.69	22.0%	309,960.00	189,839.69	61.0%
Supplies and Equipment	200,010.00	188,711.50	11,298.50	6.0%	400,650.00	211,938.50	53.0%
Repairs and Maintenance (Materials Only)	916,380.00	885,500.02	30,879.98	3.0%	1,833,220.00	947,719.98	52.0%
Utilities	287,280.00	216,328.80	70,951.20	25.0%	574,910.00	358,581.20	62.0%
Insurance	212,340.00	400,663.05	-188,323.05	(89.0%)	424,970.00	24,306.95	6.0%
Subscriptions and Periodicals	7,380.00	11,793.96	-4,413.96	(60.0%)	14,610.00	2,816.04	19.0%
Contracted Services	1,929,170.00	1,489,377.00	439,793.00	23.0%	3,859,710.00	2,370,333.00	61.0%
Special Projects	515,508.84	58,366.22	457,142.62	89.0%	1,031,057.60	972,691.38	94.0%
Rents and Financial Expenses	20,580.00	10,399.36	10,180.64	49.0%	41,260.00	30,860.64	75.0%
External Transfers	28,380.00	53,595.00	-25,215.00	(89.0%)	56,830.00	3,235.00	6.0%
Internal Functional Adjustments	395,580.00	791,130.00	-395,550.00	(100.%)	791,130.00		0.0%
Allocation of Program Support	485,460.00	971,100.00	-485,640.00	(100.%)	971,100.00		0.0%
Tax Write Off	38,700.00	50,735.55	-12,035.55	(31.0%)	77,500.00	26,764.45	35.0%
Debtenture Principal	428,100.00	427,954.97	145.03	0.0%	856,030.00	428,075.03	50.0%
Contribution to Reserves	1,183,200.00	2,366,180.00	-1,182,980.00	(100.%)	2,366,180.00		0.0%
Total Operating Expenses	11,423,438.84	12,693,312.64	-1,269,873.80	(11.0%)	22,841,547.60	10,148,234.96	44.0%
Operating Surplus/(Deficit)	-3,200.06	2,896,707.72	-2,899,907.78	90620.0%		-2,896,707.72	0.0%
Capital Revenue							
User Fees	1,344,612.30		1,344,612.30	100.0%	2,689,228.62	2,689,228.62	100.0%
Government Transfers	1,106,528.34	287,513.00	819,015.34	74.0%	2,213,056.78	1,925,543.78	87.0%
Other Revenue	774.00	200.00	574.00	74.0%	1,550.00	1,350.00	87.0%
Proceeds From Debentures	608,700.00		608,700.00	100.0%	1,217,400.00	1,217,400.00	100.0%
Funding From Reserves	3,010,002.60		3,010,002.60	100.0%	6,019,979.16	6,019,979.16	100.0%
Total Capital Revenue	6,070,617.24	287,713.00	5,782,904.24	95.0%	12,141,214.56	11,853,501.56	98.0%
Capital Expenditures							
Land Improvements	235,975.62	2,025.03	233,950.59	99.0%	471,955.21	469,930.18	100.0%
Facilities	292,325.64	50,791.09	241,534.55	83.0%	584,643.19	533,852.10	91.0%
Equipment	165,065.04	95,867.25	69,197.79	42.0%	330,129.98	234,262.73	71.0%
Rolling Stock	542,237.34	33,401.70	508,835.64	94.0%	1,084,466.67	1,051,064.97	97.0%
Transportation Infrastructure	2,115,230.16	75,553.13	2,039,677.03	96.0%	4,230,456.18	4,154,903.05	98.0%
Environmental Infrastructure	2,719,783.68	65,837.99	2,653,945.69	98.0%	5,439,563.33	5,373,725.34	99.0%
Total Capital Expenditures	6,070,617.48	323,476.19	5,747,141.29	95.0%	12,141,214.56	11,817,738.37	97.0%
Capital Surplus/(Deficit)	-0.24	-35,763.19	35,762.95	(14901229.0%)		35,763.19	0.0%