

FINANCIAL IMPACT OF COVID-19 ESTIMATED TO DECEMBER 31, 2020

REVENUE LOSS

Relief Measures

Waiver of Current Tax Interest

April	\$	7,020.00	\$	-	\$	7,020.00
May	\$	20,030.00	\$	-	\$	20,030.00
June	\$	16,045.00	\$	-	\$	16,045.00
	\$	43,095.00	\$	-	\$	43,095.00

Waiver of Water Penalty & Charges

April	\$	1,340.00			\$	1,340.00
May	\$	5,200.00	\$	-	\$	5,200.00
June	\$	2,380.00	\$	1,980.00	\$	4,360.00
July to Dec	\$	-	\$	4,000.00	\$	4,000.00
	\$	8,920.00	\$	5,980.00	\$	14,900.00

Waiver of AR Interest

April	\$	1,260.00			\$	1,260.00
May	\$	280.00	\$	-	\$	280.00
June	\$	935.00	\$	-	\$	935.00
	\$	2,475.00	\$	-	\$	2,475.00

Total Relief Measures

\$	54,490.00	\$	5,980.00	\$	60,470.00
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Closures

Facility Rentals (includes Arena)

\$	33,260.00	\$	45,100.00	\$	78,360.00
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March Break Camp

\$	7,490.00	\$	-	\$	7,490.00
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Fitness Classes

\$	2,080.00	\$	9,000.00	\$	11,080.00
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Arena Advertising Loss in Revenue

\$	6,250.00	\$	-	\$	6,250.00
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Public Skating & Drop-In

		\$	5,800.00	\$	5,800.00
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Field Rental

		\$	30,600.00	\$	30,600.00
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Total Closures

\$	49,080.00	\$	90,500.00	\$	139,580.00
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Other

Beautification Sponsors

\$	-	\$	5,000.00	\$	5,000.00
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POA Revenue Loss (Provincial Offences)

		\$	11,900.00	\$	11,900.00
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Decrease in Bank Interest Revenue

		\$	23,000.00	\$	23,000.00
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Total Other

\$	-	\$	39,900.00	\$	39,900.00
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TOTAL REVENUE LOSS

\$	103,570.00	\$	136,380.00	\$	239,950.00
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ADDITIONAL EXPENSES

Supplies and Contracted Services

\$	89,129.00	\$	6,900.00	\$	96,029.00
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Wastewater Reconciliation Increase attributable to COVID

		\$	66,300.00	\$	66,300.00
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Additional Hall Board Grants

		\$	7,570.00	\$	7,570.00
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Cleaning Staff

		\$	4,100.00	\$	4,100.00
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Screening Staff

\$	2,915.00	\$	19,400.00	\$	22,315.00
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\$	92,044.00	\$	104,270.00	\$	196,314.00
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MITIGATING FACTORS

Non-Hiring of New 2020 Staffing Positions

\$	-	\$	69,500.00	\$	69,500.00
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Reduction in Summer Student Hiring - Parks

\$	27,500.00	\$	-	\$	27,500.00
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Cancellation of Township Canada Day Programming

\$	-	\$	34,700.00	\$	34,700.00
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Crossing Guard Layoffs

\$	-	\$	14,000.00	\$	14,000.00
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Fitness Classes Instructors

\$	-	\$	5,500.00	\$	5,500.00
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TOTAL MITIGATING FACTORS

\$	27,500.00	\$	123,700.00	\$	151,200.00
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TOTAL

\$	168,114.00	\$	116,950.00	\$	285,064.00
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SAFE START PHASE 1 FUNDS

\$	329,800.00
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