

TOWNSHIP OF WEST LINCOLN
Summary of All Units
For the Eight Months Ending August 31, 2023

	YTD				Annual		
	Budget	Actual	Variance (\$)	Variance (%)	Budget	Remaining (\$)	Remaining (%)
Operating Revenue							
Tax Levy	\$6,171,920.00	\$9,257,839.58	(\$3,085,919.58)	(50.%)	\$9,257,850.00	\$10.42	0.0%
Street Light Levy	48,800.00	73,741.22	-24,941.22	(51.%)	73,140.00	-601.22	(1.%)
Sidewalk Levy	76,800.00	116,113.26	-39,313.26	(51.%)	115,160.00	-953.26	(1.%)
Supplemental Levy	40,800.00	52,047.27	-11,247.27	(28.%)	61,200.00	9,152.73	15.0%
Supplemental Streetlight Levy		720.78	-720.78	0.0%		-720.78	0.0%
Supplemental Sidewalk Levy		1,134.44	-1,134.44	0.0%		-1,134.44	0.0%
Payment In Lieu	478,160.00	727,246.49	-249,086.49	(52.%)	717,300.00	-9,946.49	(1.%)
User Fees	4,179,810.00	3,133,506.63	1,046,303.37	25.0%	6,270,180.00	3,136,673.37	50.0%
Government Transfers	767,200.00	894,808.41	-127,608.41	(17.%)	1,150,620.00	255,811.59	22.0%
Other Revenue	741,360.00	233,757.66	507,602.34	68.0%	1,112,040.00	878,282.34	79.0%
Allocation of Program Support	1,118,800.00	1,677,970.00	-559,170.00	(50.%)	1,677,970.00		0.0%
Funding From Reserves	714,640.00		714,640.00	100.0%	1,071,870.00	1,071,870.00	100.0%
Total Operating Revenue	14,338,290.00	16,168,885.74	-1,830,595.74	(13.%)	21,507,330.00	5,338,444.26	25.0%
Operating Expenses							
Salaries and Wages	4,154,410.00	3,800,284.89	354,125.11	9.0%	6,256,030.00	2,455,745.11	39.0%
Benefits	1,246,340.00	1,006,968.09	239,371.91	19.0%	1,857,400.00	850,431.91	46.0%
Debt Interest	381,360.00	511,780.54	-130,420.54	(34.%)	572,190.00	60,409.46	11.0%
Administrative Expenses	199,520.00	144,640.56	54,879.44	28.0%	300,350.00	155,709.44	52.0%
Supplies and Equipment	275,200.00	164,271.16	110,928.84	40.0%	413,620.00	249,348.84	60.0%
Repairs and Maintenance (Materials Only)	1,188,400.00	1,089,301.06	99,098.94	8.0%	1,782,830.00	693,528.94	39.0%
Utilities	352,560.00	296,517.32	56,042.68	16.0%	529,710.00	233,192.68	44.0%
Insurance	249,920.00	351,570.66	-101,650.66	(41.%)	375,090.00	23,519.34	6.0%
Subscriptions and Periodicals	8,960.00	8,766.55	193.45	2.0%	13,640.00	4,873.45	36.0%
Contracted Services	2,609,840.00	2,000,756.38	609,083.62	23.0%	3,916,170.00	1,915,413.62	49.0%
Special Projects	370,960.00	366,421.98	4,538.02	1.0%	556,400.00	189,978.02	34.0%
Rents and Financial Expenses	28,240.00	27,600.22	639.78	2.0%	42,410.00	14,809.78	35.0%
External Transfers	37,760.00	55,900.00	-18,140.00	(48.%)	56,560.00	660.00	1.0%
Internal Functional Adjustments	515,960.00	773,970.00	-258,010.00	(50.%)	773,970.00		0.0%
Allocation of Program Support	602,560.00	904,000.00	-301,440.00	(50.%)	904,000.00		0.0%
Tax Write Off	56,640.00	98,551.24	-41,911.24	(74.%)	84,700.00	-13,851.24	(16.%)
Debt Principal	481,680.00	625,613.27	-143,933.27	(30.%)	722,400.00	96,786.73	13.0%
Contribution to Reserves	1,566,710.00	2,797,378.00	-1,230,668.00	(79.%)	2,349,860.00	-447,518.00	(19.%)
Total Operating Expenses	14,327,020.00	15,024,291.92	-697,271.92	(5.0%)	21,507,330.00	6,483,038.08	30.0%
Operating Surplus/(Deficit)	11,270.00	1,144,593.82	-1,133,323.82	(10056.0%)		-1,144,593.82	0.0%
Capital Revenue							
User Fees	148,784.00		148,784.00	100.0%	223,200.00	223,200.00	100.0%
Government Transfers	761,072.00	440,489.29	320,582.71	42.0%	1,141,600.00	701,110.71	61.0%
Other Revenue	3,304.00	75,400.00	-72,096.00	(2182.%)	4,950.00	-70,450.00	(1423.%)
TCA Sale Proceeds		1,500.00	-1,500.00	0.0%		-1,500.00	0.0%
Proceeds From Debentures	800,000.00		800,000.00	100.0%	1,200,000.00	1,200,000.00	100.0%
Funding From Reserves	1,362,568.00		1,362,568.00	100.0%	2,043,850.00	2,043,850.00	100.0%
Total Capital Revenue	3,075,728.00	517,389.29	2,558,338.71	83.0%	4,613,600.00	4,096,210.71	89.0%
Capital Expenditures							
Land Improvements	213,328.00	55,671.05	157,656.95	74.0%	320,000.00	264,328.95	83.0%
Facilities	52,672.00	1,691,321.10	-1,638,649.10	(3111.%)	79,000.00	-1,612,321.10	(2041.%)
Equipment	171,872.00	158,292.51	13,579.49	8.0%	257,800.00	99,507.49	39.0%
Rolling Stock	456,664.00	553,084.47	-96,420.47	(21.%)	685,000.00	131,915.53	19.0%
Transportation Infrastructure	2,091,328.00	562,016.57	1,529,311.43	73.0%	3,137,000.00	2,574,983.43	82.0%
Environmental Infrastructure	89,872.00	46,926.03	42,945.97	48.0%	134,800.00	87,873.97	65.0%
Total Capital Expenditures	3,075,736.00	3,067,311.73	8,424.27	0.0%	4,613,600.00	1,546,288.27	34.0%
Capital Surplus/(Deficit)	-8.00	-2,549,922.44	2,549,914.44	(31873931.0%)		2,549,922.44	0.0%