

TOWNSHIP OF WEST LINCOLN
Summary of All Units
For the Ten Months Ending Saturday, October 31, 2020

	YTD				Annual		
	Budget	Actual	Variance (\$)	Variance (%)	Budget	Remaining (\$)	Remaining (%)
<u>Operating Revenue</u>							
Tax Levy	\$6,275,340.00	\$7,529,442.12	(\$1,254,102.12)	(20.%)	\$7,530,400.00	\$957.88	0.%
Street Light Levy	65,750.00	78,932.91	-13,182.91	(20.%)	78,900.00	-32.91	(0.%)
Sidewalk Levy	91,250.00	109,549.27	-18,299.27	(20.%)	109,500.00	-49.27	(0.%)
Supplemental Levy	50,000.00	103,989.97	-53,989.97	(108.%)	60,000.00	-43,989.97	(73.%)
Supplemental Streetlight Levy		1,376.00	-1,376.00	0.%		-1,376.00	0.%
Supplemental Sidewalk Levy		1,880.80	-1,880.80	0.%		-1,880.80	0.%
Payment In Lieu	596,080.00	715,317.66	-119,237.66	(20.%)	715,300.00	-17.66	(0.%)
User Fees	4,571,489.30	3,591,664.08	979,825.22	21.%	5,485,759.00	1,894,094.92	35.%
Government Transfers	1,165,876.30	1,285,661.03	-119,784.73	(10.%)	1,399,063.45	113,402.42	8.%
Other Revenue	933,070.00	539,029.77	394,040.23	42.%	1,119,700.00	580,670.23	52.%
Allocation of Program Support	1,212,000.00	1,454,400.00	-242,400.00	(20.%)	1,454,400.00		0.%
Funding From Reserves	894,259.70	45,000.00	849,259.70	95.%	1,073,115.15	1,028,115.15	96.%
Total Operating Revenue	15,855,115.30	15,456,243.61	398,871.69	3.%	19,026,137.60	3,569,893.99	19.%
<u>Operating Expenses</u>							
Salaries and Wages	4,348,900.00	3,846,517.61	502,382.39	12.%	5,218,700.00	1,372,182.39	26.%
Benefits	1,245,580.00	1,059,846.77	185,733.23	15.%	1,494,800.00	434,953.23	29.%
Debenture Interest	515,910.00	563,724.47	-47,814.47	(9.%)	619,100.00	55,375.53	9.%
Administrative Expenses	250,280.00	96,422.83	153,857.17	61.%	300,300.00	203,877.17	68.%
Supplies and Equipment	297,110.00	260,607.70	36,502.30	12.%	356,500.00	95,892.30	27.%
Repairs and Maintenance (Materials Only)	1,241,450.00	1,175,860.88	65,589.12	5.%	1,489,700.00	313,839.12	21.%
Utilities	403,060.00	294,726.26	108,333.74	27.%	483,700.00	188,973.74	39.%
Insurance	198,490.00	229,677.98	-31,187.98	(16.%)	238,200.00	8,522.02	4.%
Subscriptions and Periodicals	5,920.00	4,911.95	1,008.05	17.%	7,100.00	2,188.05	31.%
Contracted Services	2,587,040.00	1,962,176.28	624,863.72	24.%	3,104,400.00	1,142,223.72	37.%
Special Projects	1,315,465.50	355,266.22	960,199.28	73.%	1,578,537.60	1,223,271.38	77.%
Rents and Financial Expenses	54,750.00	39,500.29	15,249.71	28.%	65,700.00	26,199.71	40.%
External Transfers	31,080.00	34,050.00	-2,970.00	(10.%)	37,300.00	3,250.00	9.%
Internal Functional Adjustments	543,990.00	652,800.00	-108,810.00	(20.%)	652,800.00		0.%
Allocation of Program Support	668,010.00	801,600.00	-133,590.00	(20.%)	801,600.00		0.%
Tax Write Off	62,330.00	101,296.06	-38,966.06	(63.%)	74,800.00	-26,496.06	(35.%)
Debenture Principal	595,750.00	648,113.27	-52,363.27	(9.%)	714,900.00	66,786.73	9.%
Contribution to Reserves	1,489,990.00	1,740,500.00	-250,510.00	(17.%)	1,788,000.00	47,500.00	3.%
Total Operating Expenses	15,855,105.50	13,867,598.57	1,987,506.93	13.%	19,026,137.60	5,158,539.03	27.%
Operating Surplus/(Deficit)	9.80	1,588,645.04	-1,588,635.24	(16210564.%)		-1,588,645.04	0.%
<u>Capital Revenue</u>							
User Fees	2,116,664.40		2,116,664.40	100.%	2,540,009.02	2,540,009.02	100.%
Government Transfers	1,619,600.80	227,322.00	1,392,278.80	86.%	1,943,520.69	1,716,198.69	88.%
Other Revenue	61,670.00	95,370.00	-33,700.00	(55.%)	74,000.00	-21,370.00	(29.%)
TCA Sale Proceeds		2.00	-2.00	0.%		-2.00	0.%
Proceeds From Debentures	785,500.00		785,500.00	100.%	942,600.00	942,600.00	100.%
Funding From Reserves	5,316,045.20		5,316,045.20	100.%	6,379,249.57	6,379,249.57	100.%
Total Capital Revenue	9,899,480.40	322,694.00	9,576,786.40	97.%	11,879,379.28	11,556,685.28	97.%
<u>Capital Expenditures</u>							
Land Improvements	488,600.70	62,911.43	425,689.27	87.%	586,324.69	523,413.26	89.%
Facilities	1,837,186.00	162,787.96	1,674,398.04	91.%	2,204,627.07	2,041,839.11	93.%
Equipment	276,086.80	93,362.92	182,723.88	66.%	331,300.00	237,937.08	72.%
Rolling Stock	1,544,187.50	913,115.79	631,071.71	41.%	1,853,033.00	939,917.21	51.%
Transportation Infrastructure	2,906,667.60	2,586,150.25	320,517.35	11.%	3,487,996.83	901,846.58	26.%
Environmental Infrastructure	2,846,751.60	454,814.28	2,391,937.32	84.%	3,416,097.69	2,961,283.41	87.%
Total Capital Expenditures	9,899,480.20	4,273,142.63	5,626,337.57	57.%	11,879,379.28	7,606,236.65	64.%
Capital Surplus/(Deficit)	0.20	-3,950,448.63	3,950,448.83	1975224415.%		3,950,448.63	0.%