

TOWNSHIP OF WEST LINCOLN

BUILDING PERMIT FEE ANNUAL REPORT

FOR THE 12 MONTHS ENDING DECEMBER 31st

	Actual 2022
TOTAL FEES	<u>\$267,176</u>
DIRECT COSTS	
Staffing Costs	\$251,341
Office Expenses	\$85,360
Capital Expenditures	\$0
TOTAL DIRECT COSTS	<u>\$336,701</u>
INDIRECT COSTS	\$180,900
TOTAL DIRECT & INDIRECT COSTS	<u>\$517,601</u>
REVENUE (BELOW)OVER COSTS	<u><u>-\$250,425</u></u>

STATEMENT OF RESERVES

Opening Balance, January 1	\$369,117
Transfer to (from) Reserves	-\$250,425
Interest Earned on the Reserve	\$4,905
Closing Balance, December 31	<u>\$123,597</u>

Basis: Section 7(4) of the Building Code Act requires an annual report be prepared setting out the total fees collected, the direct and indirect costs related to administration and enforcement, and the statement of reserve funds for the building department.