

TOWNSHIP OF WEST LINCOLN
Summary of All Units
For the Six Months Ending June 30, 2023

	YTD				Annual		
	Budget	Actual	Variance (\$)	Variance (%)	Budget	Remaining (\$)	Remaining (%)
<u>Operating Revenue</u>							
Tax Levy	\$4,628,940.00	\$4,264,452.30	\$364,487.70	8.%	\$9,257,850.00	\$4,993,397.70	54.%
Street Light Levy	36,600.00	36,983.23	-383.23	(1.%)	73,140.00	36,156.77	49.%
Sidewalk Levy	57,600.00	55,875.74	1,724.26	3.%	115,160.00	59,284.26	51.%
Supplemental Levy	30,600.00		30,600.00	100.%	61,200.00	61,200.00	100.%
Payment In Lieu	358,620.00	727,246.49	-368,626.49	(103.%)	717,300.00	-9,946.49	(1.%)
User Fees	3,134,850.00	2,652,869.87	481,980.13	15.%	6,270,180.00	3,617,310.13	58.%
Government Transfers	575,400.00	555,907.13	19,492.87	3.%	1,150,620.00	594,712.87	52.%
Other Revenue	556,020.00	77,289.63	478,730.37	86.%	1,112,040.00	1,034,750.37	93.%
Allocation of Program Support	839,100.00	904,000.00	-64,900.00	(8.%)	1,677,970.00	773,970.00	46.%
Funding From Reserves	535,980.00		535,980.00	100.%	1,071,870.00	1,071,870.00	100.%
Total Operating Revenue	10,753,710.00	9,274,624.39	1,479,085.61	14.%	21,507,330.00	12,232,705.61	57.%
<u>Operating Expenses</u>							
Salaries and Wages	3,133,610.00	2,793,852.18	339,757.82	11.%	6,256,030.00	3,462,177.82	55.%
Benefits	942,020.00	775,391.88	166,628.12	18.%	1,857,400.00	1,082,008.12	58.%
Debenture Interest	286,020.00	290,700.91	-4,680.91	(2.%)	572,190.00	281,489.09	49.%
Administrative Expenses	149,640.00	112,910.98	36,729.02	25.%	300,350.00	187,439.02	62.%
Supplies and Equipment	206,400.00	113,330.73	93,069.27	45.%	413,620.00	300,289.27	73.%
Repairs and Maintenance (Materials Only)	891,300.00	780,018.03	111,281.97	12.%	1,782,830.00	1,002,811.97	56.%
Utilities	264,420.00	232,115.46	32,304.54	12.%	529,710.00	297,594.54	56.%
Insurance	187,440.00	342,815.62	-155,375.62	(83.%)	375,090.00	32,274.38	9.%
Subscriptions and Periodicals	6,720.00	8,507.71	-1,787.71	(27.%)	13,640.00	5,132.29	38.%
Contracted Services	1,957,380.00	1,320,444.13	636,935.87	33.%	3,916,170.00	2,595,725.87	66.%
Special Projects	278,220.00	336,162.32	-57,942.32	(21.%)	556,400.00	220,237.68	40.%
Rents and Financial Expenses	21,180.00	10,977.68	10,202.32	48.%	42,410.00	31,432.32	74.%
External Transfers	28,320.00	55,900.00	-27,580.00	(97.%)	56,560.00	660.00	1.%
Internal Functional Adjustments	386,980.00		386,980.00	100.%	773,970.00	773,970.00	100.%
Allocation of Program Support	451,920.00	904,000.00	-452,080.00	(100.%)	904,000.00		0.%
Tax Write Off	42,480.00	17,754.69	24,725.31	58.%	84,700.00	66,945.31	79.%
Debenture Principal	361,260.00	361,139.97	120.03	0.%	722,400.00	361,260.03	50.%
Contribution to Reserves	1,175,010.00	2,349,860.00	-1,174,850.00	(100.%)	2,349,860.00		0.%
Total Operating Expenses	10,770,320.00	10,805,882.29	-35,562.29	(0.%)	21,507,330.00	10,701,447.71	50.%
Operating Surplus/(Deficit)	-16,610.00	-1,531,257.90	1,514,647.90	(9119.%)		1,531,257.90	0.%
<u>Capital Revenue</u>							
User Fees	111,588.00		111,588.00	100.%	223,200.00	223,200.00	100.%
Government Transfers	570,804.00	287,855.70	282,948.30	50.%	1,141,600.00	853,744.30	75.%
Other Revenue	2,478.00	400.00	2,078.00	84.%	4,950.00	4,550.00	92.%
TCA Sale Proceeds		1,500.00	-1,500.00	0.%		-1,500.00	0.%
Proceeds From Debentures	600,000.00		600,000.00	100.%	1,200,000.00	1,200,000.00	100.%
Funding From Reserves	1,021,926.00		1,021,926.00	100.%	2,043,850.00	2,043,850.00	100.%
Total Capital Revenue	2,306,796.00	289,755.70	2,017,040.30	87.%	4,613,600.00	4,323,844.30	94.%
<u>Capital Expenditures</u>							
Land Improvements	159,996.00	14,573.05	145,422.95	91.%	320,000.00	305,426.95	95.%
Facilities	39,504.00	1,345,337.19	-1,305,833.19	(3306.%)	79,000.00	-1,266,337.19	(1603.%)
Equipment	128,904.00	137,418.56	-8,514.56	(7.%)	257,800.00	120,381.44	47.%
Rolling Stock	342,498.00	500,499.99	-158,001.99	(46.%)	685,000.00	184,500.01	27.%
Transportation Infrastructure	1,568,496.00	156,513.55	1,411,982.45	90.%	3,137,000.00	2,980,486.45	95.%
Environmental Infrastructure	67,404.00	29,902.18	37,501.82	56.%	134,800.00	104,897.82	78.%
Total Capital Expenditures	2,306,802.00	2,184,244.52	122,557.48	5.%	4,613,600.00	2,429,355.48	53.%
Capital Surplus/(Deficit)	-6.00	-1,894,488.82	1,894,482.82	(31574714.%)		1,894,488.82	0.%