

TOWNSHIP OF WEST LINCOLN
Summary of All Units
For the Five Months Ending May 31, 2022

	YTD				Annual		
	Budget	Actual	Variance (\$)	Variance (%)	Budget	Remaining (\$)	Remaining (%)
Operating Revenue							
Tax Levy	\$3,532,300.00	\$4,114,293.21	(\$581,993.21)	(16.%)	\$8,477,470.00	\$4,363,176.79	51.1%
Street Light Levy	30,700.00	41,329.19	-10,629.19	(35.%)	73,590.00	32,260.81	44.1%
Sidewalk Levy	46,350.00	57,639.27	-11,289.27	(24.%)	111,180.00	53,540.73	48.1%
Supplemental Levy	25,500.00		25,500.00	100.0%	61,200.00	61,200.00	100.0%
Payment In Lieu	298,850.00	723,924.70	-425,074.70	(142.%)	717,300.00	-6,624.70	(1.1%)
User Fees	2,465,253.35	1,475,005.92	990,247.43	40.0%	5,917,140.00	4,442,134.08	75.1%
Government Transfers	449,100.00	610,777.84	-161,677.84	(36.%)	1,077,710.00	466,932.16	43.4%
Other Revenue	394,700.00	236,502.86	158,197.14	40.0%	947,360.00	710,857.14	75.0%
Allocation of Program Support	643,750.00	1,544,940.00	-901,190.00	(140.%)	1,544,940.00		0.0%
Funding From Reserves	673,285.00	45,000.00	628,285.00	93.0%	1,380,640.00	1,335,640.00	97.0%
Total Operating Revenue	8,559,788.35	8,849,412.99	-289,624.64	(3.3%)	20,308,530.00	11,459,117.01	56.6%
Operating Expenses							
Salaries and Wages	2,403,448.35	2,278,017.31	125,431.04	5.2%	5,783,110.00	3,505,092.69	61.0%
Benefits	695,610.00	598,022.92	97,587.08	14.2%	1,643,740.00	1,045,717.08	64.0%
Debt Interest	248,400.00	302,707.96	-54,307.96	(22.%)	596,070.00	293,362.04	49.2%
Administrative Expenses	138,650.00	86,395.60	52,254.40	38.0%	333,790.00	247,394.40	74.1%
Supplies and Equipment	178,430.00	138,072.79	40,357.21	23.0%	429,330.00	291,257.21	68.1%
Repairs and Maintenance (Materials Only)	720,700.00	564,240.29	156,459.71	22.0%	1,730,340.00	1,166,099.71	67.4%
Utilities	211,200.00	171,517.32	39,682.68	19.0%	507,580.00	336,062.68	66.4%
Insurance	133,650.00	134,225.08	-575.08	(0.4%)	320,620.00	186,394.92	58.1%
Subscriptions and Periodicals	3,250.00	5,144.72	-1,894.72	(58.6%)	7,860.00	2,715.28	35.0%
Contracted Services	1,530,570.00	753,153.58	777,416.42	51.0%	3,674,920.00	2,921,766.42	80.0%
Special Projects	240,208.30	429,426.43	-189,218.13	(79.2%)	576,500.00	147,073.57	26.0%
Rents and Financial Expenses	18,800.00	8,463.09	10,336.91	55.0%	45,100.00	36,636.91	81.2%
External Transfers	15,950.00	35,000.00	-19,050.00	(119.7%)	38,360.00	3,360.00	9.0%
Internal Functional Adjustments	288,100.00	691,140.00	-403,040.00	(140.3%)	691,140.00		0.0%
Allocation of Program Support	355,750.00	853,800.00	-498,050.00	(140.3%)	853,800.00		0.0%
Tax Write Off	38,050.00	24,460.33	13,589.67	36.0%	91,420.00	66,959.67	73.3%
Debt Principal	322,950.00	361,139.97	-38,189.97	(12.1%)	774,950.00	413,810.03	53.3%
Contribution to Reserves	920,460.00	2,254,428.81	-1,333,968.81	(145.0%)	2,209,900.00	-44,528.81	(2.0%)
Total Operating Expenses	8,464,176.65	9,689,356.20	-1,225,179.55	(14.4%)	20,308,530.00	10,619,173.80	52.3%
Operating Surplus/(Deficit)	95,611.70	-839,943.21	935,554.91	978.0%		839,943.21	0.0%
Capital Revenue							
User Fees	132,045.00		132,045.00	100.0%	316,900.00	316,900.00	100.0%
Government Transfers	987,290.00	437,601.49	549,688.51	56.0%	2,369,500.00	1,931,898.51	82.0%
Other Revenue	1,250.00	20,250.00	-19,000.00	(1520.0%)	3,000.00	-17,250.00	(575.0%)
TCA Sale Proceeds		-3,001.92	3,001.92	0.0%		3,001.92	0.0%
Funding From Reserves	680,980.00		680,980.00	100.0%	1,634,350.00	1,634,350.00	100.0%
Total Capital Revenue	1,801,565.00	454,849.57	1,346,715.43	75.0%	4,323,750.00	3,868,900.43	89.5%
Capital Expenditures							
Land Improvements	54,165.00		54,165.00	100.0%	130,000.00	130,000.00	100.0%
Facilities	383,335.00	67,901.37	315,433.63	82.0%	920,000.00	852,098.63	93.0%
Equipment	102,485.00	76,706.95	25,778.05	25.0%	245,950.00	169,243.05	69.0%
Rolling Stock	239,165.00	505,586.93	-266,421.93	(111.4%)	574,000.00	68,413.07	12.0%
Transportation Infrastructure	987,500.00	159,892.25	827,607.75	84.0%	2,370,000.00	2,210,107.75	93.0%
Environmental Infrastructure	34,920.00	21,389.50	13,530.50	39.0%	83,800.00	62,410.50	74.0%
Total Capital Expenditures	1,801,570.00	831,477.00	970,093.00	54.0%	4,323,750.00	3,492,273.00	81.0%
Capital Surplus/(Deficit)	-5.00	-376,627.43	376,622.43	(753244.9%)		376,627.43	0.0%