

September 15, 2021

Joanne,

The terms of Jason Trombetta and Cheryl Ganann on the Board of Directors (Peninsula West Power Inc.) expire on December 31, 2021.

Would you please ask Council to provide me with their nominations by December 2, 2021? The maximum term is 3 years under the Ontario Business Corporations Act.

Thank you for your assistance in this matter.

Regards,
Brian Walker
President, PWPI.

Points of Clarification:

- Two appointments
- Term commences - January 1, 2022
- Maximum 3-year term to December 31, 2024
- Term can be shortened (i.e. to December 31, 2022 to be in line with the 2022 Municipal Election) but would need to be revisited to appointment to the full three-year term
- Can be a citizen appointment
- in 2022 and as such we could have one or two Council members sitting on the Board of Directors that are no longer Members of Council if they don't run or are not re-elected. I don't believe the Board Members need to be Members of Council and can be individuals from the Community, is this correct? I want to make sure that a member of the Community could sit on the Board of Directors in case one or both of our current appointments, being members of Council, could sit for the full three-year term.