

TOWNSHIP OF WEST LINCOLN
Summary of All Units
For the Five Months Ending Monday, May 31, 2021

	YTD				Annual		
	Budget	Actual	Variance (\$)	Variance (%)	Budget	Remaining (\$)	Remaining (%)
<u>Operating Revenue</u>							
Tax Levy	\$3,387,500.00	\$3,786,865.63	(\$399,365.63)	(12.%)	\$8,130,140.00	\$4,343,274.37	53.%
Street Light Levy	33,500.00	40,270.89	-6,770.89	(20.%)	80,400.00	40,129.11	50.%
Sidewalk Levy	46,750.00	55,890.06	-9,140.06	(20.%)	112,130.00	56,239.94	50.%
Supplemental Levy	25,000.00		25,000.00	100.%	60,000.00	60,000.00	100.%
Payment In Lieu	298,050.00	485.77	297,564.23	100.%	715,300.00	714,814.23	100.%
User Fees	2,289,945.00	1,374,610.81	915,334.19	40.%	5,495,340.00	4,120,729.19	75.%
Government Transfers	449,000.00	655,845.62	-206,845.62	(46.%)	1,077,600.00	421,754.38	39.%
Other Revenue	402,660.00	173,967.51	228,692.49	57.%	966,140.00	792,172.49	82.%
Allocation of Program Support	635,350.00		635,350.00	100.%	1,524,750.00	1,524,750.00	100.%
Funding From Reserves	452,535.00	40,105.59	412,429.41	91.%	1,086,140.00	1,046,034.41	96.%
Total Operating Revenue	8,020,290.00	6,128,041.88	1,892,248.12	24.%	19,247,940.00	13,119,898.12	68.%
<u>Operating Expenses</u>							
Salaries and Wages	2,233,200.00	2,048,702.09	184,497.91	8.%	5,363,930.00	3,315,227.91	62.%
Benefits	694,610.00	577,038.23	117,571.77	17.%	1,655,620.00	1,078,581.77	65.%
Debenture Interest	248,000.00	302,125.58	-54,125.58	(22.%)	595,200.00	293,074.42	49.%
Administrative Expenses	127,350.00	57,488.01	69,861.99	55.%	304,770.00	247,281.99	81.%
Supplies and Equipment	165,140.00	91,624.13	73,515.87	45.%	387,830.00	296,205.87	76.%
Repairs and Maintenance (Materials Only)	673,930.00	527,848.97	146,081.03	22.%	1,578,620.00	1,050,771.03	67.%
Utilities	206,900.00	142,863.81	64,036.19	31.%	496,670.00	353,806.19	71.%
Insurance	114,050.00	98,600.85	15,449.15	14.%	273,460.00	174,859.15	64.%
Subscriptions and Periodicals	3,000.00	4,826.49	-1,826.49	(61.%)	7,230.00	2,403.51	33.%
Contracted Services	1,458,740.00	839,721.54	619,018.46	42.%	3,497,490.00	2,657,768.46	76.%
Special Projects	224,170.00	79,809.52	144,360.48	64.%	538,000.00	458,190.48	85.%
Rents and Financial Expenses	28,150.00	8,177.87	19,972.13	71.%	67,570.00	59,392.13	88.%
External Transfers	15,750.00	34,350.00	-18,600.00	(118.%)	37,700.00	3,350.00	9.%
Internal Functional Adjustments	282,800.00		282,800.00	100.%	678,750.00	678,750.00	100.%
Allocation of Program Support	351,040.00		351,040.00	100.%	842,400.00	842,400.00	100.%
Tax Write Off	37,350.00	34,467.30	2,882.70	8.%	89,600.00	55,132.70	62.%
Debenture Principal	297,950.00	331,139.97	-33,189.97	(11.%)	714,900.00	383,760.03	54.%
Contribution to Reserves	887,860.00		887,860.00	100.%	2,118,200.00	2,118,200.00	100.%
Total Operating Expenses	8,049,990.00	5,178,784.36	2,871,205.64	36.%	19,247,940.00	14,069,155.64	73.%
Operating Surplus/(Deficit)	-29,700.00	949,257.52	-978,957.52	3296.%		-949,257.52	0.%
<u>Capital Revenue</u>							
User Fees	252,210.00		252,210.00	100.%	605,300.00	605,300.00	100.%
Government Transfers	436,710.00	99,030.00	337,680.00	77.%	1,048,120.00	949,090.00	91.%
Other Revenue		11,250.00	-11,250.00	0.%		-11,250.00	0.%
TCA Sale Proceeds		21,299.67	-21,299.67	0.%		-21,299.67	0.%
Proceeds From Debentures	412,500.00		412,500.00	100.%	990,000.00	990,000.00	100.%
Funding From Reserves	1,118,780.00		1,118,780.00	100.%	2,685,080.00	2,685,080.00	100.%
Total Capital Revenue	2,220,200.00	131,579.67	2,088,620.33	94.%	5,328,500.00	5,196,920.33	98.%
<u>Capital Expenditures</u>							
Land Improvements	40,415.00		40,415.00	100.%	97,000.00	97,000.00	100.%
Facilities	19,620.00	207,092.80	-187,472.80	(956.%)	47,100.00	-159,992.80	(340.%)
Equipment	208,585.00	124,407.01	84,177.99	40.%	500,600.00	376,192.99	75.%
Rolling Stock	677,085.00	618,670.97	58,414.03	9.%	1,625,000.00	1,006,329.03	62.%
Transportation Infrastructure	1,037,910.00	22,072.88	1,015,837.12	98.%	2,491,000.00	2,468,927.12	99.%
Environmental Infrastructure	236,585.00	31,922.47	204,662.53	87.%	567,800.00	535,877.53	94.%
Total Capital Expenditures	2,220,200.00	1,004,166.13	1,216,033.87	55.%	5,328,500.00	4,324,333.87	81.%
Capital Surplus/(Deficit)		-872,586.46	872,586.46	0.%		872,586.46	0.%